

Message Text

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11

ACTION NEA-10

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CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

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FM AMEMBASSY JIDDA

TO AMEMBASSY CAIRO

INFO SECSTATE WASHDC 4036

DEPT OF TREASURY

UNCLAS JIDDA 1875

E.O. 11652: N/A

TAGS: EAID, EFIN, SA, EG

SUBJECT: FINANCIAL AID FOR EGYPT

1. ENGLISH-LANGUAGE DAILY, ARAB NEWS, FOR MARCH 12 CARRIES ITEM REPORTING MEETING OF GULF FINANCE MINISTERS ON MARCH 11 TO DISCUSS ECONOMIC ASSISTANCE FOR EGYPT. ITEM BEGIN QUOTE:

FINANCE MINISTERS OF SAUDI ARABIA, KUWAIT, QATAR AND UAE MET AT AL KHOBAR TO DISCUSS THE SETTING UP OF A FUND TO BOOST ECONOMIC DEVELOPMENT IN EGYPT. END QUOTE. THEY WILL HOLD SIMILAR MEETINGS AT RIYADH ON MARCH 31 AND APRIL 1, FOLLOWING DISCUSSIONS AT THE "EXPERT LEVEL", ACCORDING TO SAUDI REVIEW FOR MARCH 13.

2. COMMENT: DURING THE RECENT VISIT OF TREASURY SECRETARY SIMON, SAUDI FINANCIAL OFFICIALS STATED THAT A MEETING OF GULF STATES WOULD BE HELD TO DISCUSS WAYS TO ASSIST EGYPT. PORTER

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Message Attributes

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